

federal financing bank NEWS

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For Immediate Release

November 2, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank, announced the following activity for the month of September 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$164.4 billion on September 30, 1992, posting a decrease of \$9,580.7 million from the level on August 31, 1992. This net change was the result of decreases in holdings of agency debt of \$9,428.5 million, in holdings of agency assets of \$30.3 million, and in holdings of guaranteed loans of \$122.0 million. FFB made 26 disbursements in September.

During the fiscal year 1992, FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net decrease of \$29,811.8 million from the level on September 30, 1991. This net change was the result of a decrease in holdings of agency debt of \$21,161.7 million, in holdings of agency assets of \$7,799.6 million, and in holdings of agency-guaranteed loans of \$850.5 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 1992.

FEDERAL FINANCING BANK
SEPTEMBER 1992 ACTIVITY

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BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)

GOVERNMENT-GUARANTEED LOANS

GENERAL SERVICES ADMINISTRATION

ICTC Building	9/1	\$ 102,520.46	11/16/92	3.355%	
Foley Square Courthouse	9/2	28,422.00	12/11/95	4.938%	
Foley Office Building	9/2	2,260,036.00	12/11/95	4.938%	
Foley Square Courthouse	9/16	4,899,131.00	12/11/95	4.716%	
Miami Law Enforcement	9/18	963,170.00	1/3/95	4.165%	
Memphis IRS Service Center	9/24	421,856.66	1/3/95	4.277%	
ICTC Building	9/28	4,178,649.74	11/16/92	2.983%	
Foley Square Courthouse	9/29	237,979.00	12/11/95	4.560%	
Foley Office Building	9/29	5,229,713.00	12/11/95	4.560%	

RURAL ELECTRIFICATION ADMINISTRATION

Allegheny Electric #255A	9/1	2,122,000.00	12/31/19	7.097%	7.035% qtr.
WRECI Electric #353	9/11	3,640,000.00	12/31/25	6.825%	6.768% qtr.
*Allegheny Electric #175A	9/30	2,387,497.33	12/31/15	6.759%	6.703% qtr.
*Allegheny Electric #175A	9/30	2,952,622.87	12/31/15	6.759%	6.703% qtr.
*Associated Electric #328	9/30	7,934,479.32	12/31/19	6.728%	6.672% qtr.
*Associated Electric #328	9/30	4,199,752.48	12/31/19	6.810%	6.753% qtr.
*Cooperative Power #130A	9/30	8,347,107.40	9/30/94	3.909%	3.890% qtr.
*Oglethorpe Electric #320	9/30	7,833,586.76	12/31/19	6.939%	6.880% qtr.
*Oglethorpe Electric #320	9/30	8,763,239.72	12/31/19	6.939%	6.880% qtr.
*Oglethorpe Electric #320	9/30	12,535,000.00	12/31/19	6.939%	6.880% qtr.
@Pacific Northwest #118	9/30	1,674,929.16	12/31/13	6.665%	6.610% qtr.
@Pacific Northwest #118	9/30	2,228,539.97	12/31/13	6.665%	6.610% qtr.
@Pacific Northwest #118	9/30	793,040.34	12/31/13	6.665%	6.610% qtr.
@Pacific Northwest #118	9/30	1,385,258.18	12/31/13	6.665%	6.610% qtr.
*South Mississippi #330	9/30	223,495.80	12/31/19	6.939%	6.880% qtr.
*Wolverine Power #183A	9/30	3,289,448.69	9/30/94	3.907%	3.888% qtr.

TENNESSEE VALLEY AUTHORITY

Seven States Energy Corporation

Note A-92-14	9/30	455,746,640.22	12/31/92	2.912%	
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*maturity extension

@interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>September 30, 1992</u>	<u>August 31, 1992</u>	<u>Net Change</u> <u>9/1/92-9/30/92</u>	<u>FY '92 Net Change</u> <u>10/1/91-9/30/92</u>
Agency Debt:				
Export-Import Bank	\$ 7,692.5	\$ 8,150.0	\$ -457.6	\$ -3,568.5
Federal Deposit Insurance Corporation	10,160.0	15,160.0	-5,000.0	1,864.0
NCUA-Central Liquidity Fund	0.0	0.0	0.0	-113.6
Resolution Trust Corporation	46,535.9	50,406.8	-3,870.9	-16,346.5
Tennessee Valley Authority	7,175.0	7,275.0	-100.0	-4,700.0
U.S. Postal Service	<u>9,903.4</u>	<u>9,903.4</u>	<u>0.0</u>	<u>1,702.8</u>
sub-total*	81,466.8	90,895.2	-9,428.5	-21,161.7
Agency Assets:				
Farmers Home Administration	42,979.0	43,009.0	-30.0	-7,715.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	-6.0
DHHS-Medical Facilities	64.3	64.3	0.0	-11.5
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	-65.0
Small Business Administration	<u>4.1</u>	<u>4.4</u>	<u>-0.3</u>	<u>-2.1</u>
sub-total*	47,701.5	47,731.8	-30.3	-7,799.6
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,344.3	4,387.0	-42.7	-255.7
DEd.-Student Loan Marketing Assn.	4,820.0	4,820.0	0.0	-30.0
DEPCO-Rhode Island	125.0	125.0	0.0	125.0
DHUD-Community Dev. Block Grant	174.4	176.9	-2.5	-30.1
DHUD-Public Housing Notes +	1,853.2	1,853.2	0.0	-50.2
General Services Administration +	776.9	759.1	17.8	116.3
DOI-Guam Power Authority	27.0	27.7	-0.7	-1.4
DOI-Virgin Islands	23.7	23.7	0.0	-0.8
NASA-Space Communications Co. +	0.0	0.0	0.0	-32.7
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	-48.3
Rural Electrification Administration	18,143.0	18,238.0	-95.0	-454.0
SBA-Small Business Investment Cos.	143.4	148.6	-5.2	-101.6
SBA-State/Local Development Cos.	633.7	636.9	-3.3	-54.6
TVA-Seven States Energy Corp.	2,416.8	2,407.1	9.7	-30.3
DOT-Section 511	19.1	19.2	-0.1	-2.2
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,253.6	35,375.6	-122.0	-850.5
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grand-total*	\$ 164,421.9	\$ 174,002.6	\$ -9,580.7	\$ -29,811.8

*figures may not total due to rounding

+does not include capitalized interest